



## Big Gainers

# A.D.A.M. Erupts Higher After Ebix Announcement

08.30.10, 4:31 PM ET

Insurance software firm Ebix announced it will acquire health technology services company A.D.A.M, Inc. , in an all-stock deal valued at 66 million dollars. A.D.A.M, Inc. shareholders will receive 0.3122 Ebix, Inc. common shares for each share of A.D.A.M., Inc. common stock owned, in what will be a tax-free reorganization. That will give existing A.D.A.M., Inc. shareholders approximately 7% ownership in the combined business. On the news, shares of A.D.A.M., Inc. rocketed 75% higher; Ebix, Inc. shares were off about .6%.

Shares of Ceragon Networks Ltd. jumped 9.25%, after the company announced it received new orders for its FibeAir product, from an unnamed operator in India, to facilitate that operator's network expansion. Ceragon Networks Ltd. CEO Ira Palti said the company is still targeting 30 to 35 percent revenue growth in 2010, and the revenue from the current orders will be recognized in 2011.

Grubb & Ellis Apartment REIT, a non-traded real estate investment trust sponsored by Grubb & Ellis Company , announced a 182 million dollar deal to acquire nine multifamily properties from affiliates of MR Holdings, plus the associated property management business. The company said the deal would increase equity by 18%, and immediately boost bottom line earnings. FBR Capital Markets Corporation served as financial advisor to MR Holdings for the deal, while Wells Fargo Securities, part of Wells Fargo & Company, served as financial advisor to Grubb & Ellis Apartment REIT. On Monday, shares of Grubb & Ellis Company advanced 7%.

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